

Budget Status - 2023					1/13/2023	
	*		**			
	Category	Budget	Actual	Difference	Comments	Category Definitions
Income	EFI	\$30,530	\$0	-\$30,530	Annual Assessments: \$355 x 86 homeowners	EFI (Exempt Function Income) from members
	EFI-Road Repair	\$0	\$0	\$0		EFI for road repair projects
	Total Income	\$30,530	\$0	-\$30,530		
		Budget	Actual	Difference		
Expenses	Commons Areas	\$3,500	\$0.00	-\$3,500.00	Sign repair and remove dead trees.	Commons areas maintenance
	Landscaping	\$5,300	\$0.00	-\$5,300.00	New contract this year.	Lawn mowing contract
	Sprinkler Systems	\$700	\$0.00	-\$700.00		Irrigation system maintenance
	Snow Plowing	\$1,200	\$0.00	-\$1,200.00		Snow plowing contract
	Pump Stations	\$9,000	\$0.00	-\$9,000.00	Valentine Court and Palmer stations need repairs.	Pump stations maintenance
	Electricity	\$1,500	\$0.00	-\$1,500.00		Electricity for pumps, lights, and irrigation systems
	Insurance	\$900	\$0.00	-\$900.00	New contract this year.	Insurance policy
	Water	\$1,700	\$0.00	-\$1,700.00		Water for irrigation
	Stipend	\$2,000	\$0.00	-\$2,000.00	Pay out for 2022 and 2023.	
	Legal Fees	\$250	\$0.00	-\$250.00		Lawyer fees
	Road Repair	\$2,500	\$0.00	-\$2,500.00	Pay for another \$50,000 roads project with Canton Township	Road Repair Projects
	Sidewalk Repair	\$0	\$0.00	\$0.00		Township mandated sidewalk repair programs
	Misc	\$500	\$0.00	-\$500.00		Various expenses (stamps, envelopes, web page, etc.)
	EFI-Overpayment	\$ -	\$0.00	\$0.00		
				\$ -		
Total Expenses	\$ 29,050	\$ -	\$ (29,050.00)			
Income - Expenses	\$1,480	\$0.00		Plan to transfer \$1,480 to Reserve Fund.	* Category names entered here will appear in the Category column drop box in the 'Checkbook' worksheet	
				\$495.09 in checking account at the beginning of the year.	** Figures in the Actual column originate from values in the 'Checkbook' worksheet	