

Budget Status - 2022					1/13/2023	
	*		**			
	Category	Budget	Actual	Difference	Comments	Category Definitions
Income	EFI	\$27,950	\$27,675	-\$275	One homeowner didn't pay 2022 assessment. Rec'd \$50 in late pmts.	EFI (Exempt Function Income) from members
	EFI-Road Repair	\$0	\$0	\$0		EFI for road repair projects
	Total Income	\$27,950	\$27,675	-\$275		
		Budget	Actual	Difference		
Expenses	Commons Areas	\$4,900	\$4,700.76	-\$199.24	Mulch applied and trees removed	Commons areas maintenance
	Landscaping	\$5,300	\$5,264.98	-\$35.02	Contract with Zak's	Lawn mowing contract
	Sprinkler Systems	\$700	\$480.00	-\$220.00		Irrigation system maintenance
	Snow Plowing	\$1,000	\$785.00	-\$215.00		Snow plowing contract
	Pump Stations	\$9,000	\$12,378.00	\$3,378.00	Issues with all 3 stations this year	Pump stations maintenance
	Electricity	\$1,200	\$1,617.01	\$417.01		Electricity for pumps, lights, and irrigation systems
	Insurance	\$800	\$875.00	\$75.00	Contract price increase.	Insurance policy
	Water	\$1,300	\$1,696.58	\$396.58		Water for irrigation
	Stipend	\$1,250	\$1,250.00	\$0.00	2021 payments disbursed. 2022 payments withheld, lack of funds.	
	Legal Fees	\$250	\$0.00	-\$250.00		Lawyer fees
	Road Repair	\$0	\$0.00	\$0.00	Reserve Fund balance reduced from \$989.14 to \$495.09	Road Repair Projects
	Sidewalk Repair	\$0	\$0.00	\$0.00		Township mandated sidewalk repair programs
	Misc	\$500	\$489.77	-\$10.23		Various expenses (stamps, envelopes, web page, etc.)
	EFI-Overpayment	\$ -	\$0.00	\$0.00		
				\$ -		
	Total Expenses	\$ 26,200	\$ 29,537.10	\$ 3,337.10		
Income - Expenses		\$1,750	-\$1,862.10		Planned to transfer \$1,750 to Reserve Fund. Needed to transfer \$494.05 from Reserve Fund to budget overruns.	* Category names entered here will appear in the Category column drop box in the 'Checkbook' worksheet
					\$2,357.12 in checking account at the beginning of the year. \$495.09 checking account balance at end of the year.	** Figures in the Actual column originate from values in the 'Checkbook' worksheet

2022 - Budget and Actual Expenses

■ Budget ■ Actual

