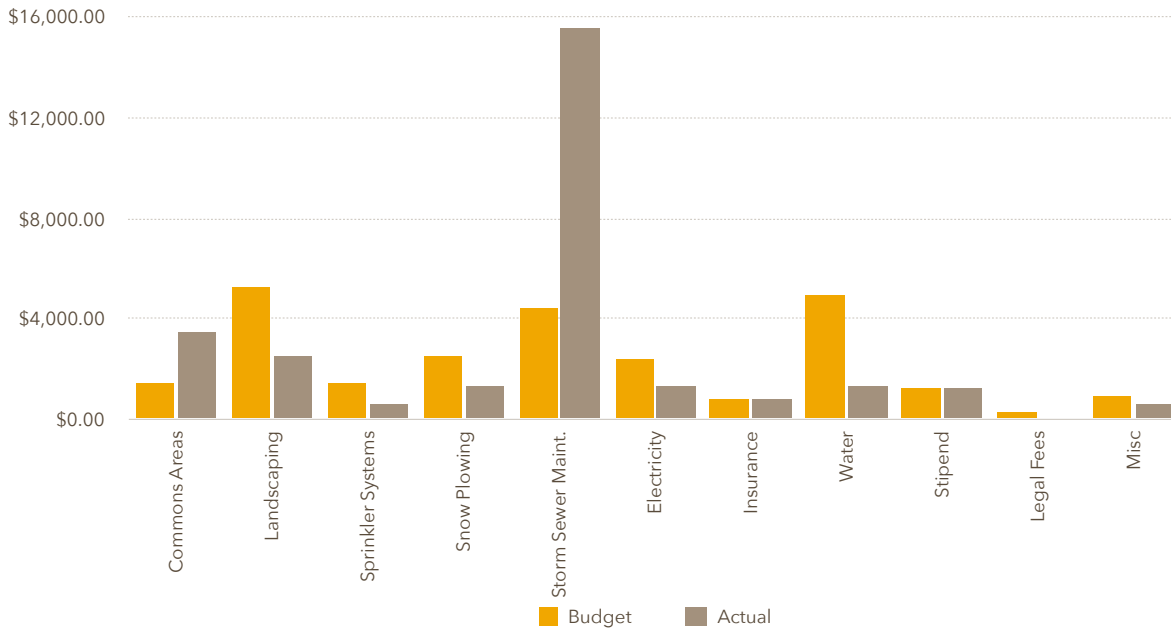


2018 BUDGET SUMMARY

NOWLAND ESTATES SUBDIVISION
HOMEOWNERS ASSOCIATION, INC.

BUDGET VS. ACTUAL



EXPENSE SUMMARY

Category	Budget	Actual	Difference	Notes
Commons Areas	\$1,500.00	\$3,491.80	(\$1,991.80)	Mulched landscape areas.
Landscaping	\$5,250.00	\$2,555.00	\$2,695.00	
Sprinkler Systems	\$1,500.00	\$667.40	\$832.60	
Snow Plowing	\$2,500.00	\$1,400.00	\$1,100.00	
Storm Sewer Maint.	\$4,400.00	\$15,536.52	(\$11,136.52)	New pump and storm sewer repairs.
Electricity	\$2,400.00	\$1,390.36	\$1,009.64	
Insurance	\$850.00	\$789.00	\$61.00	
Water	\$5,000.00	\$1,330.19	\$3,669.81	
Stipend	\$1,250.00	\$1,250.00	\$0.00	
Legal Fees	\$250.00	\$0.00	\$250.00	
Misc	\$900.00	\$644.60	\$255.40	
Total	\$25,800.00	\$29,054.87	(\$3,254.87)	

INCOME SUMMARY

Category	Budget	Actual	Difference	Notes
Annual Assessments	\$27,950.00	\$27,300.00	(\$650.00)	2 homeowners did not pay their yearly assessment
Late Fees	\$0.00	\$50.00	\$50.00	2 homeowners paid late fees
Refund from Kennedy Industries, Inc.	\$0.00	\$400.00	\$400.00	Refund for overcharges in 2017
Total	\$27,950.00	\$27,750.00	(\$200.00)	